

A legacy for a

# *lifetime*

and beyond



Medicine Hat  
Health Foundation  
Legacy Giving

“ When Sandra Lee Kohls passed away her husband Larry reached out to the foundation about Sandra’s last wishes. She had been an LPN in the kidney care (dialysis) area and had invested money that would specifically go to this area in her memory. The department now has 3 new dialysis chairs and bike attachments that will be part of Sandra Lee’s lasting legacy for years to come!





Imagine a world where your donations lead to better medical care, treatments, training, and facilities. Where your selflessness helps families in their moments of greatest need. Legacy giving makes such a world a possibility – where you can dream, we can do.

Legacy giving – also known as planned giving or bequeathment – is a donation of assets, rather than income or revenue, as laid out in a donor's will or estate plan. While this may be done in several ways, through different financial tools that can be adapted to your situation, the

end result is the same: providing a last gift of hope and support for others in our community.

Most Canadians are eligible for this type of giving, with stipulations made for desired causes and financial flexibility. And, when you support the Medicine Hat & District Health Foundation, you know that 100% of the gift is put towards charitable purposes.

**Legacy giving makes our community better.**

## The Benefits of Legacy Giving

**\$3M**

Since 1997, has been  
received in Estate  
Planned gifts.

**\$41,800**

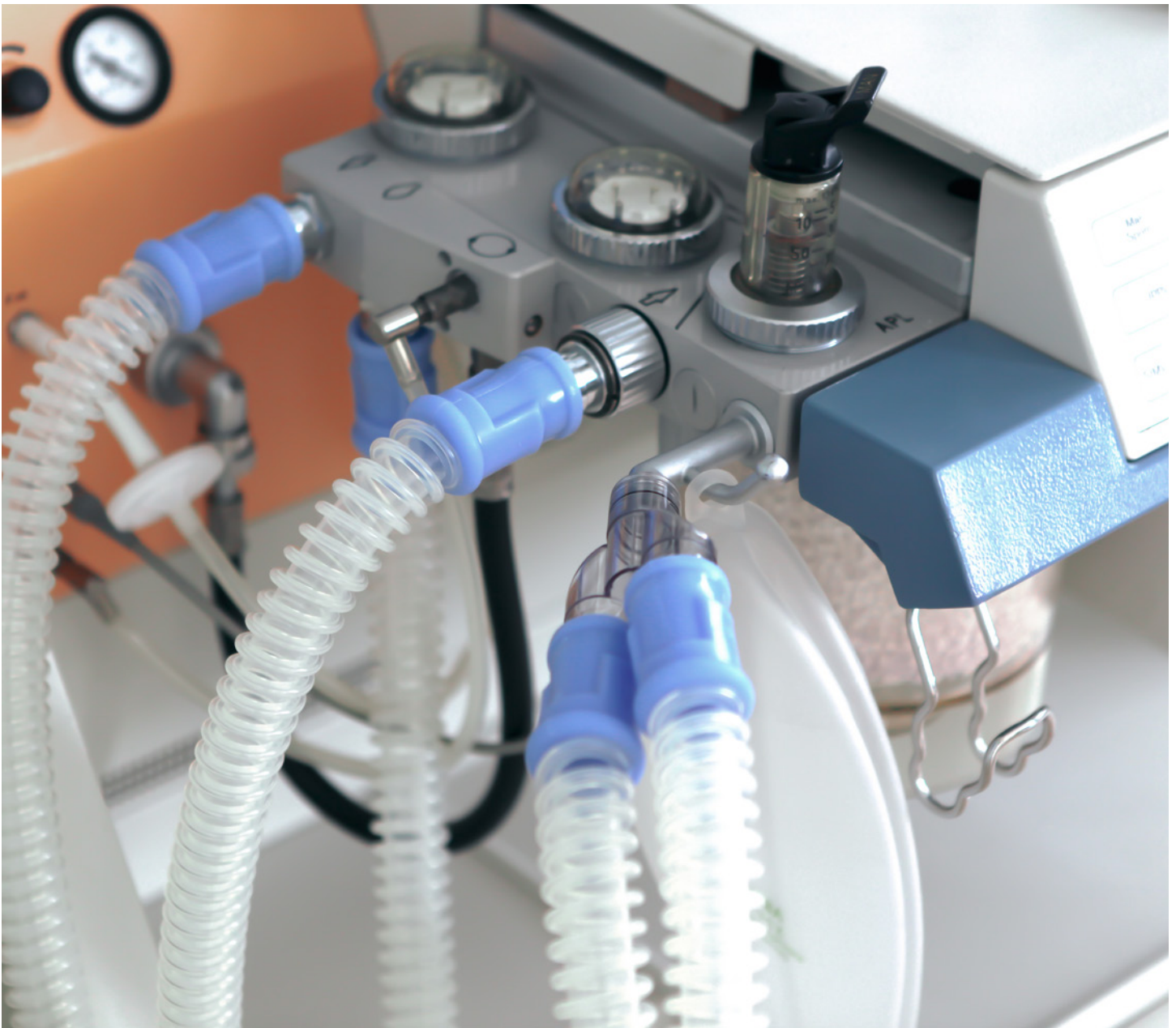
Average legacy  
giving gift.

**73**

Total legacy gifts  
received.

The positive effects of legacy giving begin as soon you set out your wishes, with robust tax incentives and other regulations that make it worthwhile to make charitable gifts through estate planning. In fact, it's possible to make a planned gift and gain substantial financial benefits for your family, thanks to the tax code.

But the best benefits are the intangible wonders that your gift can create in the community, and how it manifests in the many lives around you. You are giving the gift of time to someone who may not have much, or the gift of comfort to someone else who may only get rare moments of it.



## Leaving Your Legacy

A legacy gift can benefit you, your family and the cause that matters to you.





Making the process a family affair is one more way that planned giving can bring you all closer together.

If you've decided to take part in planned giving to our foundation, there are many options to choose from that will suit your needs and wishes. We thank you in advance for your generosity, and we know you will find the heartwarming joy of helping your friends and neighbours to be unlike anything else. We recommend that you discuss your plans not only with your lawyer and estate planner, but especially with your family – to ensure that everyone understands your wishes and how you are choosing to donate.

## General Stats and Facts

90%

of Canadians will have  
a will by the age 75.

1/3

of Canadians are interested  
in leaving a gift in their will.

When you leave a legacy gift through your will, your estate receives a tax receipt for the full value of the gift, which adds a tax credit to your final income tax return. This can actually help to maximize the value of your residual estate for your beneficiaries.

01

### Bequeathing Assets in Your Will

With no immediate cost to you and capable of lowering or even eliminating taxes owed on your estate, leaving gifts in a will is a popular act of generosity. You can bequeath partial or full assets like property, cash, or securities, and choose whether your gift is restricted or unrestricted in its final allocation.

---

02

### Securities

Did you know securities like stocks, mutual funds, and bonds can be left in a will? When you do, capital gains taxes you would pay upon sale and donation are eliminated, and you receive a charitable tax receipt as well.

---

03

### Charitable Annuities

This unique arrangement enables a charitable gift to the MHDHF, while also ensuring you (and your surviving partner, if applicable) receive guaranteed income for life. Discuss with your financial planner to learn more about the tax benefits.

---

04

### Gifting Life Insurance

Donating existing or new life insurance benefits turns your small monthly premium into a major contribution. Talk with your financial planner to set up a lasting gift for the future while enjoying tax benefits today.

---

05

### Gifts-in-Kind

Referring to tangible assets like real estate, vehicles, jewelry, artwork, and other valuables, gifts-in-kind can be donated in your will, and either used by the foundation or sold to raise funds. When you donate, a receipt is issued for the fair market value (determined by independent evaluators).

---

06

### Retirement Funds

You can designate MHDHF as the beneficiary of retirement funds like RRSPs, helping you avoid probate fees while you leave your legacy. You retain ownership of your funds for now, but your estate will benefit from a correlated tax receipt later, whether you donate a portion or the entirety of your funds.



“ Michael and Josephine were philanthropists and community supporters throughout their lives. They worked hard and in turn liked to support their community, their church and also their hospital. To ensure this would continue after their passing they set up a family foundation for their investments, and annual interest is paid to the Health Foundation and other charities as per their final wishes. This legacy they have created continues to support healthcare needs year after year. ”





The rest of your legacy is yet to be written. Create one  
with the Medicine Hat & District Health Foundation.



**Medicine Hat  
Health Foundation  
Legacy Giving**

Medicine Hat & District Health Foundation  
88962 0126 RR0001 | [ourhealthfoundation.ca](http://ourhealthfoundation.ca)